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富士高實業控股有限公司\*

(incorporated in Bermuda with limited liability)
(Stock Code: 927)

## UPDATE ON PROFIT WARNING

Reference is made to the announcement (the "**Profit Warning Announcement**") made by Fujikon Industrial Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 27 March 2025 in relation to the financial performance of the Group for the year ended 31 March 2025 (the "**Year**") and the announcement of the Company dated 9 December 2024 in relation to the Settlement Agreement. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Profit Warning Announcement.

As stated in the Profit Warning Announcement, based on the then preliminary assessment on the unaudited consolidated management accounts of the Group for the 11 months ended 28 February 2025 and the Board's assessment on the then market condition for the following month, as compared to a profit attributable to the equity holders of the Company of approximately HK\$17.2 million for the year ended 31 March 2024, the Group may record a loss in the range between approximately HK\$50.7 million and HK\$68.5 million for the Year.

The Board wishes to inform the shareholders and potential investors of the Company that, based on the unaudited consolidated results of the Company for the Year, since provisions for inventories made in prior year were reversed as purchase orders of headphones with replaced Batteries were received during the Year, the Group is expected to record a loss ranging from approximately HK\$32.1 million to HK\$40.1 million, instead of the aforementioned range mentioned in the Profit Warning Announcement.

The information contained in this announcement is only based on the Board's preliminary assessment after reviewing the unaudited consolidated management accounts of the Group for the Year and the Board's assessment on the current market condition. The Group's annual results are subject to further review by the Board, and will be audited by the Company's auditor and reviewed by the audit committee of the Board prior to finalisation of such accounts. Therefore, the actual results of the Group for the Year may be different from the information contained in this announcement.

Shareholders and potential investors of the Company should refer to the annual results announcement of the Company for the Year, which is expected to be published by the end of June 2025, for details of the financial performance of the Group.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Fujikon Industrial Holdings Limited

Yeung Chi Hung, Johnny

Chairman & Chief Executive Officer

Hong Kong, 13 June 2025

As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Yeung Chi Hung, Johnny, Mr. Yuen Yee Sai, Simon, Mr. Chow Man Yan, Michael, Mr. Yuen Chi King, Wyman and Mr. Yeung Siu Chung, Ben; and three independent non-executive Directors, namely, Dr. Ng Wang Pun, Dennis, Mr. Che Wai Hang, Allen and Ms. Tse Kan.

<sup>\*</sup> For identification purposes only