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## PROFIT WARNING

This announcement is made by Fujikon Industrial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement (the “**Announcement**”) of the Company dated 9 December 2024 in relation to the Settlement Agreement. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the Group and the Customer entered into the Settlement Agreement, whereby the Group shall indemnify the Customer by way of, among others, cash payment of US\$11.65 million (equivalent to approximately HK\$90.87 million) by several batches (“**Cash Payments**”). The Group and the Customer also agreed that the Group shall provide replacement of the Batteries with batteries from a different supplier at the Group's costs, which are determined based on the estimated total replacement costs to be incurred for the year ending 31 March 2025 (the “**Year**”).

The Board wishes to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the 11 months ended 28 February 2025 and the Board's assessment on the current market condition for the 1 month ending 31 March 2025, as compared to a profit attributable to the equity holders of the Company of approximately HK\$17.2 million for the year ended 31 March 2024, the Group is expecting to record a loss attributable to the equity holders of the Company in the range between approximately HK\$50.7 million and approximately HK\$68.5 million for the Year.

The change from profit to loss was mainly attributable to the Cash Payments being booked in the financial statements of the Group for the Year as the Group has acknowledged its obligation to make the Cash Payments upon signing of the Settlement Agreement. The Board wishes to inform the shareholders of the Company that subsequent to the signing of the Settlement Agreement, and as at the date of this announcement, the Group has been continuously receiving purchase orders from the Customer. It is expected that the Group and the Customer shall have continuous cooperation for future projects.

The information contained in this announcement is only based on the Board's preliminary assessment after reviewing the unaudited consolidated management accounts of the Group for the 11 months ended 28 February 2025 and the Board's assessment on the current market condition for the 1 month ending 31 March 2025. The Group's annual results are subject to further review by the Board, and will be audited by the Company's auditor and reviewed by the audit committee of the Board prior to finalisation of such accounts. Therefore, the actual results of the Group for the Year may be different from the information contained in this announcement. Shareholders and potential investors of the Company should refer to the annual results announcement of the Company for the Year, which is expected to be published by the end of June 2025, for details of the financial performance of the Group.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Fujikon Industrial Holdings Limited**  
**Yeung Chi Hung, Johnny**  
*Chairman & Chief Executive Officer*

Hong Kong, 27 March 2025

*As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Yeung Chi Hung, Johnny, Mr. Yuen Yee Sai, Simon, Mr. Chow Man Yan, Michael, Mr. Yuen Chi King, Wyman and Mr. Yeung Siu Chung, Ben; and three independent non-executive Directors, namely, Dr. Ng Wang Pun, Dennis, Mr. Che Wai Hang, Allen and Ms. Tse Kan.*

\* *For identification purposes only*