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Fujikon Industrial Holdings Limited

富士高實業控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 927)

**(1) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
CHAIRMAN OF THE AUDIT COMMITTEE AND MEMBERS OF THE
REMUNERATION COMMITTEE AND NOMINATION COMMITTEE; AND
(2) COMPLIANCE WITH THE LISTING RULES**

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF THE
AUDIT COMMITTEE AND MEMBERS OF THE REMUNERATION COMMITTEE AND
NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Fujikon Industrial Holdings Limited (the “**Company**”) announces that Mr. Lee Yiu Pun (“**Mr. Lee**”) has tendered his resignation as an independent non-executive Director, the chairman of the audit committee of the Company (the “**Audit Committee**”), and a member of each of the remuneration committee (the “**Remuneration Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company with effect from 1 June 2024 in order to devote more time to his other work commitments.

Mr. Lee has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express their sincere appreciation to Mr. Lee for his dedication to the work and his contribution to the Company and the Board during his tenure of office.

Following the resignation of Mr. Lee, Ms. Tse Kan (“**Ms. Tse**”) has been appointed as an independent non-executive Director, the chairman of the Audit Committee and a member of each of the Remuneration Committee and the Nomination Committee in replacement of Mr. Lee with effect from 1 June 2024.

The biographical details of Ms. Tse are as follows:

Ms. Tse, aged 55, holds a bachelor's of economics degree from the University of Sydney, Australia. She is a fellow member of CPA Australia, a member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Taxation Institute of Hong Kong.

Ms. Tse previously worked for big four accounting firms in Hong Kong and Singapore. Afterwards, in the commercial field, in 2008, she was in charge of an acquisition project in New Zealand, and after the completion of the transaction, she also successfully passed the Chief Executive Officer's "Fit and Proper Person Interview" with the Civil Aviation Authority of New Zealand. She was the first Asian chief executive officer of a New Zealand aviation company and served as the chief executive officer of such aviation aircraft manufacturing group of Aircraft Design (Part 146), Aircraft Parts Supply (Part 19F), and Aircraft Manufacturing (Part 148) Certificates for six years until 2015. During this time, Ms. Tse served as the first contact person of that Type Certificate in liaising with other state aviation authorities including CASA (Australia), FAA (USA), EASA (Europe) and CAAC (China). In 2016, Ms. Tse (pseudonym: TK Garbo) donated the first English edition of her novel "Mission from Gondwana" to the BirdLife International of its 120 Global partners. In 2017, Ms. Tse partnered with a New Zealand design & certification company on a utility/passenger (19 seat) aircraft prototype project.

Ms. Tse has entered into a letter of appointment with the Company. Ms. Tse is entitled to a director's fee of HK\$250,000 per annum, which has been determined by the Board upon recommendation of the Remuneration Committee with reference to her experience and duties with the Company and prevailing market conditions. Her specific term of office is for one year but she will hold office until the next forthcoming annual general meeting of the Company at which she will be eligible for re-election. Thereafter, she will be subject to retirement by rotation and re-election pursuant to the bye-laws of the Company.

As at the date of this announcement, Ms. Tse (i) did not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (iii) did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) did not hold other positions with the Company or any of its subsidiaries.

Ms. Tse has confirmed (i) her independence in accordance with Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"); (ii) that she has no past or present financial or other interest in the business of the Company or its subsidiaries and has no connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) she is not aware of any factor that affects or may affect her independence in acting as an independent non-executive Director as at the date of this announcement.

Save as disclosed above, there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company relating to the appointment of Ms. Tse.

The Board would like to express its warmest welcome to Ms. Tse for her new role in the Company.

COMPLIANCE WITH THE LISTING RULES

References are made to the announcements of the Company dated 1 March 2024 and 12 March 2024 in relation to, among others, the resignation of Ms. Chow Lai Fung, a former executive Director. Following the appointment of Ms. Tse as an independent non-executive Director, the Company has re-complied with Rule 13.92 of the Listing Rules, which requires gender diversity at Board level.

By Order of the Board
Fujikon Industrial Holdings Limited
Yeung Chi Hung, Johnny
Chairman & Chief Executive Officer

Hong Kong, 31 May 2024

As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Yeung Chi Hung, Johnny, Mr. Yuen Yee Sai, Simon, Mr. Chow Man Yan, Michael, Mr. Yuen Chi King, Wyman and Mr. Yeung Siu Chung, Ben; and three independent non-executive Directors, namely, Dr. Ng Wang Pun, Dennis, Mr. Che Wai Hang, Allen and Mr. Lee Yiu Pun.

* *For identification purposes only*