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**Fujikon Industrial Holdings Limited**

**富士高實業控股有限公司\***

(incorporated in Bermuda with limited liability)

(Stock Code: 927)

## **POSITIVE PROFIT ALERT**

This announcement is made by Fujikon Industrial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2023 (the “**2023 Interim Period**”), as compared to a loss attributable to the equity holders of the Company of approximately HK\$4.2 million for the same period last year, the Group is expecting to record a profit attributable to the equity holders of the Company of a range between HK\$15.0 million and HK\$19.0 million for the 2023 Interim Period. Such expected improvement in the financial performance of the Group for the 2023 Interim Period is mainly due to (1) improvement in gross profit margin as a result of change of product mix; and (2) the fact that the Group recorded a one-off expense from ceasing the operation of an underperforming business in accessories segment in the same period last year, while the Group did not incur such cost during the 2023 Interim Period.

It is also noted that the expected improvement in the financial performance of the Group for the 2023 Interim Period is offset by (a) the decrease in the revenue generated by the Group; and (b) the Warranty Claim Provision (as defined below) ranging HK\$9.0 million and HK\$11.0 million. Reference is made to the announcement (the “**Announcement**”) of the Company dated 22 September 2023 in relation to a letter from a customer of the Group concerning quality issue with a particular model of headphones (the “**Quality Issue**”). Although there has not been any significant development of the incident as disclosed in the Announcement as at the date of this announcement, management of the Group has considered it is appropriate to make a warranty claim provision (the “**Warranty Claim Provision**”) that is made specifically for the Quality Issue based on the management's preliminary assessment.

\* For identification purposes only

The information contained in this announcement is only based on the Board's preliminary assessment after reviewing the unaudited consolidated management accounts of the Company for the 2023 Interim Period and the information currently available, and such information is subject to review by the Board and the audit committee of the Board. Therefore, the actual results of the Group for the 2023 Interim Period may differ from the information contained in this announcement. The shareholders and potential investors of the Company are advised to refer to the details in the interim results announcement of the Company for the 2023 Interim Period, which will be released on or before 30 November 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Fujikon Industrial Holdings Limited**  
**Yeung Chi Hung, Johnny**  
*Chairman and Chief Executive Officer*

Hong Kong, 17 November 2023

*As at the date of this announcement, the Board comprises six executive Directors, namely, Mr. Yeung Chi Hung, Johnny, Mr. Yuen Yee Sai, Simon, Mr. Chow Man Yan, Michael, Mr. Yuen Chi King, Wyman, Mr. Yeung Siu Chung, Ben and Ms. Chow Lai Fung; and three independent non-executive Directors, namely, Dr. Ng Wang Pun, Dennis, Mr. Che Wai Hang, Allen and Mr. Lee Yiu Pun.*