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Fujikon Industrial Holdings Limited

富士高實業控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 927)

PROFIT WARNING

This announcement is made by Fujikon Industrial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the unaudited consolidated results of the Company for the nine months ended 31 December 2021 and the Board’s assessment on the current market condition for the following three months, as compared to a profit attributable to the equity holders of the Company of approximately HK\$10.3 million for the year ended 31 March 2021, the Group may record a loss ranging from HK\$24 million to HK\$30 million for the year ending 31 March 2022 (the “**FY2022**”). The material decline in the financial performance of the Group was mainly due to a drop in the overall gross profit margin, which was a result of, among others, the (i) decrease in handling income which included sales of moulds and service fee; (ii) increase in costs of raw materials mainly due to change in product mix; and (iii) increase in overall staff costs.

The information contained in this announcement is only based on the Board’s preliminary assessment after reviewing the unaudited consolidated management accounts of the Group for the nine months ended 31 December 2021 and the Board’s assessment for the remaining three months up to 31 March 2021. The Group’s annual results are subject to changes in market condition for the period ending 31 March 2021 and further review by the Board, and will be audited by the Company’s auditor and reviewed by the audit committee of the Board prior to finalisation of such accounts. Therefore, the actual results of the Group for the FY2022 may be different from the information contained in this announcement.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Fujikon Industrial Holdings Limited
Yeung Chi Hung, Johnny
Chairman & Chief Executive Officer

Hong Kong, 27 January 2022

As at the date of this announcement, the Board comprises six executive Directors, namely, Mr. Yeung Chi Hung, Johnny, Mr. Yuen Yee Sai, Simon, Mr. Chow Man Yan, Michael, Mr. Yuen Chi King, Wyman, Mr. Yeung Siu Chung, Ben and Ms. Chow Lai Fung; and three independent non-executive Directors, namely, Dr. Ng Wang Pun, Dennis, Mr. Che Wai Hang, Allen and Mr. Lee Yiu Pun.

* *For identification purposes only*