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## **Fujikon Industrial Holdings Limited**

**富士高實業控股有限公司\***

(incorporated in Bermuda with limited liability)

(Stock Code: 927)

### **UPDATE ON PROFIT WARNING**

Reference is made to the announcement (the “**Announcement**”) made by Fujikon Industrial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 20 January 2021 in relation to the financial performance of the Group for the year ended 31 March 2021 (“**FY2021**”). Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, based on the unaudited consolidated results of the Company for the eight months ended 30 November 2020 and the Board’s assessment on the then market condition for the following four months, as compared to a profit attributable to the equity holders of the Company of approximately HK\$29.0 million for the year ended 31 March 2020, the Group may record a loss for FY2021.

Since the date of the Announcement, the Board has further reviewed the unaudited consolidated results of the Company for FY2021. Based on the latest assessment by the Board, mainly due to change of product mix for the four months ended 31 March 2021, it is expected that the Group may record a profit attributable to the equity holders of the Company of a range between HK\$8.0 million and HK\$11.0 million for FY2021, instead of a loss.

The Board wishes to inform the shareholders and potential investors of the Company that, based on the information currently available to the Board, despite the Group may record a profit for FY2021, it is expected that there would be a substantial decrease in profit attributable to the equity holders of the Company for FY2021, as compared to the same for the year ended 31 March 2020. This was mainly due to (i) there was a decrease in orders placed by customers of the Group as they have been taking conservative approach in placing orders with the Group as a result of the struggling global economy due to the outbreak of COVID-19; and (ii) an occurrence of net exchange loss for the Group due to the appreciation of Renminbi for FY2021, partially offset by the write-backs of provision of inventory and accounts receivable for FY2021.

\* For identification purposes only

The information contained in this announcement is only based on the Board's preliminary assessment after reviewing the unaudited consolidated management accounts of the Group for FY2021. The Group's annual results are subject to further review by the Board, and will be audited by the Company's auditor and reviewed by the audit committee of the Board prior to finalisation of such accounts. Therefore, the actual results of the Group for FY2021 may be different from the information contained in this announcement. The shareholders and potential investors of the Company should refer to the annual results announcement of the Company for FY2021, which is expected to be published by the end of June 2021, for details of the performance of the Group.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Fujikon Industrial Holdings Limited**  
**Yeung Chi Hung, Johnny**  
*Chairman & Chief Executive Officer*

Hong Kong, 16 June 2021

*As at the date of this announcement, the Board comprises six executive Directors, namely, Mr. Yeung Chi Hung, Johnny, Mr. Yuen Yee Sai, Simon, Mr. Chow Man Yan, Michael, Mr. Yuen Chi King, Wyman, Mr. Yeung Siu Chung, Ben and Ms. Chow Lai Fung; and three independent non-executive Directors, namely, Dr. Chung Chi Ping, Roy, Mr. Che Wai Hang, Allen and Mr. Lee Yiu Pun.*