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Fujikon Industrial Holdings Limited

富士高實業控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 927)

PROFIT WARNING

This announcement is made by Fujikon Industrial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the unaudited consolidated results of the Company for the eight months ended 30 November 2020 and the Board’s assessment on the current market condition for the following four months, as compared to a profit attributable to the equity holders of the Company of approximately HK\$29.0 million for the year ended 31 March 2020, the Group may record a loss for the year ending 31 March 2021 (the “**FY2021**”).

Reference is also made to the interim report of the Company for the six months ended 30 September 2020 (the “**Interim Report**”). As disclosed in the Interim Report, the outbreak of COVID-19 adversely affected the Group’s financial performance for the six months ended 30 September 2020. As further disclosed in the Interim Report, customers of the Group have been taking conservative approach in placing orders with the Group as a result of the struggling global economy due to the outbreak of COVID-19. In addition, it is expected that there will be an occurrence of net exchange loss for the Group due to the appreciation of Renminbi for FY2021. As such, it is expected that the financial performance of the Group for FY2021 will be adversely affected.

The information contained in this announcement is only based on the Board’s preliminary assessment after reviewing the unaudited consolidated management accounts of the Group for the eight months ended 30 November 2020 and the Board’s assessment for the remaining four months up to 31 March 2021. The Group’s annual results are subject to changes in market condition for the period ending 31 March 2021 and further review by the Board, and will be audited by the Company’s auditor and

* For identification purposes only

reviewed by the audit committee of the Board prior to finalisation of such accounts. Therefore, the actual results of the Group for the FY2021 may be different from the information contained in this announcement.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Fujikon Industrial Holdings Limited
Yeung Chi Hung, Johnny
Chairman & Chief Executive Officer

Hong Kong, 20 January 2021

As at the date of this announcement, the Board comprises six executive Directors, namely, Mr. Yeung Chi Hung, Johnny, Mr. Yuen Yee Sai, Simon, Mr. Chow Man Yan, Michael, Mr. Yuen Chi King, Wyman, Mr. Yeung Siu Chung, Ben and Ms. Chow Lai Fung; and three independent non-executive Directors, namely, Dr. Chung Chi Ping, Roy, Mr. Che Wai Hang, Allen and Mr. Lee Yiu Pun.