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富士高實業控股有限公司\*

(incorporated in Bermuda with limited liability)
(Stock Code: 927)

## VOLUNTARY ANNOUNCEMENT UPDATE ON PROFIT WARNING

Reference is made to the announcement (the "Announcement") of Fujikon Industrial Holdings Limited (the "Company", together with its subsidiaries, the "Group") dated 14 August 2020 in relation to the financial performance of the Group for the six months ended 30 June 2020. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, based on the unaudited consolidated results of the Company for the three months ended 30 June 2020 and the Board's assessment on the current market condition for the then following three months, as compared to a profit attributable to the equity holders of the Company of approximately HK\$33.9 million for the six months ended 30 September 2019, the Group may record a loss for the six months ended 30 September 2020 (the "2020 Interim Period").

The Board wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Company and the preliminary review of the unaudited consolidated results of the Group for 2020 Interim Period, it is expected that profit attributable to the equity holders of the Company will decrease by approximately 70%-90%, as compared to the that for the corresponding period last year. It is expected that the Group will record a minimal profit, instead of a loss.

The information contained in this announcement is only based on the Board's preliminary assessment after reviewing the unaudited consolidated management accounts of the Group for the 2020 Interim Period. The Group's interim results are subject to adjustments and finalisation and have not been reviewed by the Board and the audit committee of the Board. Therefore, the actual results of the Group for the 2020 Interim Period may different from the information contained in this announcement.

<sup>\*</sup> For identification purposes only

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Fujikon Industrial Holdings Limited

Yeung Chi Hung, Johnny

Chairman & Chief Executive Officer

Hong Kong, 4 November 2020

As at the date of this announcement, the Board comprises six executive Directors, namely, Mr. Yeung Chi Hung, Johnny, Mr. Yuen Yee Sai, Simon, Mr. Chow Man Yan, Michael, Mr. Yuen Chi King, Wyman, Mr. Yeung Siu Chung, Ben and Ms. Chow Lai Fung; and three independent non-executive Directors, namely, Dr. Chung Chi Ping, Roy, Mr. Che Wai Hang, Allen and Mr. Lee Yiu Pun.