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Fujikon Industrial Holdings Limited

富士高實業控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 927)

VOLUNTARY ANNOUNCEMENT

Reference is made to the announcement (the “**Announcement**”) of Fujikon Industrial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 4 February 2020 in relation to the impact of the outbreak of the Epidemic on the Group. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, due to the outbreak of the Epidemic, the Group has extended the Lunar New Year holiday and has suspended its manufacturing of (i) headsets and headphones; and (ii) accessories and components, being the Group’s business segments, until 9 February 2020.

In respect of the Group’s headsets and headphones operation, due to the suspension or limited service of transportation facilities in certain provinces in China to prevent the spread of the Epidemic, certain workers are unable to resume work as planned. Following the resumption of certain public transportation services in China, certain workers of the Group have been returned to their original working position and the Group’s headsets and headphones operation has resumed gradually since 10 February 2020. The Group’s suppliers have also encountered similar issues which resulted in delay in their respective provision of raw materials and parts to the Group. Accordingly, it is expected that there will be (i) a drop in the Group’s production capacity; (ii) a delay in resumption to the original production schedule; and (iii) late delivery of products in the coming months.

In response to the above issues regarding the Group’s headsets and headphones operation, the Group will use its best endeavours to (a) fulfill its committed sales order by recruiting more workers; (b) work closely with its suppliers to speed up the delivery of raw materials and parts; and (c) liaise with its customers to adjust the delivery schedule to minimise any negative economic impact on various sides.

* For identification purposes only

On the other hand, the outbreak of the Epidemic has also affected the packaging business within the Group's accessories and components operation. There was delay in resumption for the operation of the Group's customers (the "**Packaging Customers**") of the packaging business as a result of the extension of the Lunar New Year holiday prescribed by the local government authorities and the delay in resumption of work by their respective workers as planned. Thus, the delivery of the Group's packaging products to the Packaging Customers has been affected adversely.

In response to the issues regarding the packaging business of the Group's accessories and components operation, the Group will also use its best endeavours to liaise with its customers to adjust the delivery schedule to minimise any negative economic impact on various sides.

The Group will continue to actively devote its efforts to facilitate the prevention and control of further spreading of the Epidemic in its premises and to ensure health and safety of its employees.

The aforesaid impacts of the Epidemic on the Group's business operations, which are beyond the control of the Group, may adversely affect the financial results of the Group for the year ending 31 March 2020. The board (the "**Board**") of the Directors will continuously evaluate the impact of the Epidemic on the Group's business operations and financial performance. The Group will take appropriate measures as necessary and make further announcement(s) as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Fujikon Industrial Holdings Limited
Yeung Chi Hung, Johnny
Chairman & Chief Executive Officer

Hong Kong, 3 March 2020

As at the date of this announcement, the Board comprises six executive Directors, namely, Mr. Yeung Chi Hung, Johnny, Mr. Yuen Yee Sai, Simon, Mr. Chow Man Yan, Michael, Mr. Yuen Chi King, Wyman, Mr. Yeung Siu Chung, Ben and Ms. Chow Lai Fung; and three independent non-executive Directors, namely, Dr. Chung Chi Ping, Roy, Mr. Che Wai Hang, Allen and Mr. Lee Yiu Pun.