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Fujikon Industrial Holdings Limited

富士高實業控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 927)

PROFIT WARNING

This announcement is made by Fujikon Industrial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the unaudited consolidated results of the Company for the three months ended 30 June 2020 and the Board’s assessment on the current market condition for the following three months, as compared to a profit attributable to the equity holders of the Company of approximately HK\$33.9 million for the six months ended 30 September 2019, the Group is expected a loss for the six months ending 30 September 2020 (the “**2020 Interim Period**”).

Reference is also made to (i) the announcements (the “**Announcements**”) of the Company dated 4 February 2020, 3 March 2020 and 11 May 2020 in relation to impact of the outbreak of COVID-19 (the “**Epidemic**”) on the Group; and (ii) the annual report of the Company for the year ended 31 March 2020 (the “**2020 Annual Report**”). As disclosed in the Announcements and the 2020 Annual Report, the outbreak of the Epidemic adversely affected the Group’s financial performance for the year ended 31 March 2020. As further disclosed in the Announcements, customers of the Group have been taking conservative approach in placing orders with the Group as a result of the struggling global economy due to the outbreak of the Epidemic. As such, it is expected that the financial performance of the Group for the 2020 Interim Period will be adversely affected as well.

The information contained in this announcement is only based on the Board’s preliminary assessment after reviewing the unaudited consolidated management accounts of the Group for the three months ended 30 June 2020 and the Board’s assessment for the remaining three months up to 30 September 2020. The Group’s interim results are subject to changes in market condition for the 2020 Interim

* For identification purposes only

Period and further review by the Board and the audit committee of the Board. Therefore, the actual results of the Group for the 2020 Interim Period may differ from the information contained in this announcement.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Fujikon Industrial Holdings Limited
Yeung Chi Hung, Johnny
Chairman & Chief Executive Officer

Hong Kong, 14 August 2020

As at the date of this announcement, the Board comprises six executive Directors, namely, Mr. Yeung Chi Hung, Johnny, Mr. Yuen Yee Sai, Simon, Mr. Chow Man Yan, Michael, Mr. Yuen Chi King, Wyman, Mr. Yeung Siu Chung, Ben and Ms. Chow Lai Fung; and three independent non-executive Directors, namely, Dr. Chung Chi Ping, Roy, Mr. Che Wai Hang, Allen and Mr. Lee Yiu Pun.