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Fujikon Industrial Holdings Limited

富士高實業控股有限公司*

(incorporated in Bermuda with limited liability) (stock code: 927)

POSITIVE PROFIT ALERT

This announcement is made by Fujikon Industrial Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the "Board") of the directors (the "Directors") of the Company wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Company and the preliminary review of the unaudited consolidated results of the Group for the five months ended 31 August 2018, it is expected that the Group will record a net profit between HK\$30.0 million and HK\$38.0 million for the six months ended 30 September 2018 (the "Interim Period") as compared to the net profit of approximately HK\$24.7 million recorded for the six months ended 30 September 2017. Notwithstanding the increase in overall staff costs, including labour and general staff costs, the financial performance of the Group has improved mainly due to, among others, the increase in sales of the headsets and headphones segment and the depreciation of Renminbi which led to a net exchange gain recorded for the Interim Period, instead of a net exchange loss recorded for the same period last year.

The information contained in this announcement is based on the Board's preliminary assessment after reviewing the unaudited management accounts of the Group for the five months ended 31 August 2018 and the information currently available to the Company. The Group's half year results are subject to review by the Board, and will be reviewed by the Company's auditor. Therefore, the actual results of the Group for the Interim Period may differ from the information contained in this announcement.

^{*} For identification purposes only

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Fujikon Industrial Holdings Limited

Yeung Chi Hung, Johnny

Chairman & Chief Executive Officer

Hong Kong, 3 October 2018

As at the date of this announcement, the Board comprises six executive Directors, namely, Mr. Yeung Chi Hung, Johnny, Mr. Yuen Yee Sai, Simon, Mr. Chow Man Yan, Michael, Mr. Yuen Chi King, Wyman, Mr. Yeung Siu Chung, Ben and Ms. Chow Lai Fung; and three independent non-executive Directors, namely, Dr. Chung Chi Ping, Roy, Mr. Che Wai Hang, Allen and Mr. Lee Yiu Pun.